

**Minutes of the  
Town of Colonie  
Industrial Development Agency**

**APPROVED**

Meeting Date: June 21st, 2010

Called to order: 6:30 pm

**Members in attendance:**

Acting Chairman Dave DeLuca, Sharon Bright Holub, Fredrick Burgess, Gary Rinaldi, John Kearney

**Absent:** Barry Berberich

**Bond Counsel:**

Cornelia Cahill, from Hiscock & Barclay

**Guests:**

**Notice of Meeting was presented**

**NY Light Energy**

Previously the IDA had approved grant funds not to exceed \$250,000 for the 2010 fiscal year which would provide a grant that would not exceed 25,000 per application. NY Light Energy currently is working on 3 installations within the Town and is looking to do an additional 2 sites. Members had a few questions of Mr. Lieb and asked if he could attend the next meeting in July.

Question as to savings – (1) if it goes directly to consumer or NY Light Energy (2) what reporting goes to NYSERDA regarding completion and benefit (3) what savings does the consumer realize

No action taken at this time.

**CYC Lease Extension**

Members discuss the CYC building and the future of it. They have agreed to extend and at its termination proceed to secure the parcel. Develop RFP to advertise the property and develop steps to sell. The members would like an updated appraisal –as single family residence, in order to match zoning. The members agreed to authorize the CEO to advertise the property and act on behalf of IDA for selling agent.

Upon these specified actions a motion was made to approve proceed towards sale by Member Bright-Holub and seconded by Member Kearney.

**MIS Laptop purchases:** The members had previously heard from Lisa Travis of the MIS Department regarding the functionality of the laptops and the effect on commercial activities for the code enforcement and Planning Department. Members heard the request for several laptops, which at the time included the residential activities of the Building Department. Under the mission of the IDA the members felt it was under their purview to move just the commercial uses forward.

In review of the request the members agreed to move forward and purchase 8 laptop units at a cost not to exceed \$33,600. A motion was made by Member Burgess and seconded by Member Rinaldi.

**Albany County Chamber agreement:**

Members discussed the prior relationship of the IDA funding stream being held and administered by the Chamber. With the creation of the LDC the IDA has agreed the relationship should be discontinued and the funds should be under the LDC / IDA control.

Such a motion was made by Member Burgess and seconded by Member Kearney

**Adirondack Steel Invoice**

Action was taken on an invoice for Barton & Loguidice in the amount of \$23,891.34. This was for the Environmental Study undertaken by the IDA for the former Adirondack Steel site. After review and consideration a motion was made by Member Burgess and seconded by Member Rinaldi. Absent Berberich

**No Further Business****Meeting Adjourned 7:25pm****Next Meeting July 19th, 2010 – 6:30pm**